

## DEFINITIONS OF WORKING RELATIONSHIPS

**Seller's Agent:** A seller's agent works solely on behalf of the seller to promote the interest of the seller with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the seller. The seller's agent must disclose to potential buyers all adverse material facts actually known by the seller's agent about the horse. A separate written listing agreement is required which sets forth the duties and obligations of the agent and the seller.

**Buyer's Agent:** A buyer's agent works solely on behalf of the buyer to promote the interests of the buyer with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the buyer. The buyer's agent must disclose to potential sellers all adverse material facts actually known by the buyer's agent including the buyer's financial ability to perform the terms of the transaction and if an agreement is required which sets forth the duties and obligations of the agent and the buyer.

**A Client:** A client is a party to a horse transaction with whom the buyer's agent or the seller's agent has a relationship with.

### RELATIONSHIP AGREEMENT: CHECK ONE ONLY

The working relationship specified below is for a horse transaction described as:

Seller's Agent

Buyer's Agent

Dual Agent

### BUYER ACKNOWLEDGEMENT:

The Buyer acknowledges that the Buyer has received this Agent Relationship disclosure to Buyer on \_\_\_\_\_.

\_\_\_\_\_  
Buyer

\_\_\_\_\_  
Buyer

\_\_\_\_\_

\_\_\_\_\_

ACKNOWLEDGEMENT:

ON \_\_\_\_\_, the Buyer's agent / Seller's agent (Mark one)  
provided \_\_\_\_\_ with this Relationship  
Disclosure at \_\_\_\_\_  
\_\_\_\_\_ (location)  
and retained a copy for the Agent's records.